

Corporate Social Responsibility Policy

AJWANI INFRASTRUCTURE PRIVATE LIMITED

AJPL

AJWANI INFRASTRUCTURE PRIVATE LIMITED

Contents

Sr No.	Particulars
1	Introduction
2	CSR policy
3	Guiding Principles
4	Applicability
5	CSR Committee
6	Focus Areas
7	Governance Structure
8	CSR Budget
9	Treatment of Surpluses

AJPL

1. Introduction

Ajwani Infrastructure Private Limited was established in 1986. It is one of the leaders in the infrastructure sector & construction industry in India. We provide high quality and timely infrastructure services, using state-of-the-art machinery and latest technology. Ajwani Infrastructure was initially started as 'G. H. Ajwani Constructions Pvt. Ltd.' by Mr. G.H. Ajwani, a pioneer in the road construction industry. In 2001, the name was changed to 'Ajwani Infrastructure Pvt. Ltd.'. Our associate companies include Man Infraconstruction Ltd. We are an infrastructure development organization with our Head office in Mumbai and Registered office in Pune. Over the decades, we have executed some of the most significant infrastructure projects of specialized nature. With strong ethical values, we have built our reputation of quality and timely delivery in every project.

1.1 Our Services:

As one of the most trusted and reliable infrastructure development organizations in Maharashtra, we have successfully executed several specialized projects in Pune and Mumbai. We are proud of our completed projects namely BRTS Aundh Ravet Road project; the prime route of Mumbai Pune highway connecting Pune and Pimpri- Chinchwad; the Palm Beach Road the queen's necklace drive of Navi Mumbai; the Thane Belapur Service Road; the first polymer road of Navi Mumbai. Ajwani Infrastructure undertakes diverse projects of construction for roads, highways and toll ways. We employ state-of-the-art plant and machinery for timely execution of projects adhering to international standards of quality.

2. CSR Policy

We recognise that we must integrate our business values and operations to meet the expectations of our stakeholders. They include customers, employees, investors, suppliers, the community and the environment.

- We recognise that our social, economic and environmental responsibilities to these stakeholders are integral to our business. We aim to demonstrate these responsibilities through our actions and within our corporate policies.
- We shall be open and honest in communicating our strategies, targets, performance and governance to our stakeholders in our continual commitment to sustainable development.
- The Managing Director is responsible for the implementation of this policy and will make the necessary resources available to realise our corporate responsibilities. The responsibility for our performance on this policy rests with all employees throughout the company.
- We shall support and encourage our employees to help local community organisations and activities in our region, particularly our employee chosen charities.
- We shall work with local schools, colleges universities and organizations to assist young people in choosing their future careers, being an advocate for our industry.
- We shall maintain a clear and fair employee remuneration policy and shall maintain forums for employee consultation and business involvement
- We shall provide safeguards to ensure that all employees of whatever nationality, colour, race or religious belief are treated with respect and without sexual, physical or mental harassment.
- We shall provide, and strive to maintain, a clean, healthy and safe working environment in line with our Health and Safety policy and safe systems of work.
- We shall develop Environmental policies and objectives as part of the business planning cycle.

3. Guiding Principles

Ajwani Infrastructure Private Limited in its continuous efforts to positively impact the society, especially the areas around its work sites and offices, has formulated policies for social development that are based on the following guiding principles:

- 1) Honour the spirit of law and be a responsible corporate citizen.
- 2) Pursue growth through harmony with the community via innovative Management techniques.
- 3) Adopt an approach that aims at achieving a greater balance between Social development and economic development.
- 4) Respect culture and customs of every project / plant location.
- 5) Work towards elimination of all barriers for the social inclusion of disadvantaged groups- such as the poor, socially backward and others.
- 6) Develop practices aimed at inclusive growth.
- 7) Thrust on Environment Protection.
- 8) Inculcate basic values & principles in all employees & associates.

4. Applicability

This CSR Policy shall be applicable to all the CSR activities of the Company whether carried by it or through any other implementation agency.

5. CSR Committee

CSR Committee means the committee of the board constituted in terms of Section 135 of the Companies Act, 2013 read with Rule 5 of the rules.

5.1 Committee Constitution

The CSR Committee comprises of the following:

Sr. No	Name	Status	Designation
1.	Navin Gobind Ajwani	Managing Director	Chairman
2.	Sunil Gobind Ajwani	Joint Managing Director	Member
3.	Sagar Sunil Ajwani	Executive Director	Member
4.	Kanhaiya Lal Thussu	Director	Member

5.2 Powers of the Committee

Following are the powers of the CSR Committee:

- a) Formulation of CSR Policy and recommend the same to the Board of Directors of the Company for approval.
- b) Recommend CSR activities as stated under Schedule VII of the Act.
- c) Recommend the CSR Budget.
- d) Spend the allocated CSR amount on the CSR activities once it is approved by the Board of Directors of the Company in accordance with the Act and the CSR Rules.
- e) Review the progress of CSR projects already undertaken by the Company and the utilization of budgets for each such projects.
- f) Review and recommend the CSR Report to be included in the Board's report
- g) Review and recommend any amendments to be made in the CSR Policy of the Company.
- h) To carry such other functions as may be delegated to it by the Board relating to CSR activities of the Company.

6. Focus Areas:

Ajwani Infrastructure Private Limited CSR areas targets inclusive growth of all stakeholders under the following categories, mentioned under Schedule VII of The Companies Act, 2013.

- a Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- b promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- c promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- d ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- e protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- f measures for the benefit of armed forces veterans, war widows and their dependents;
- g training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
- h contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- i contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- j rural development projects.

7. Governance Structure:

7.1 Monitoring of CSR Activities

CSR Committee of the Company will be responsible for the monitoring of various CSR projects or programs undertaken by the Company directly or indirectly. The Committee shall ensure that;

- a) Company undertakes the CSR activities as provided in the CSR policy
- b) The projects/ programs are implemented as per the program approved by the Board
- c) The budget allocated for each of the project is utilized for the projects as per the approved plans.
- d) The objective of the project/ program is achieved as per the plans.

7.2 Amendment of the policy

The CSR Policy of the Company may be amended at any time by the Board of the Company on the recommendation of the CSR Committee.

7.3 Reporting

On approval of the CSR policy or any amendments thereof, the contents of the policy shall be included in the Boards' report and the same shall be displayed on the website of the Company

At the end of each financial year, the CSR committee shall prepare a report of the CSR program in the prescribed form relating to the financial year and submit to the board for its inclusion in the Boards' report.

8. CSR Budget

The total budget for the CSR projects will be decided by the CSR Committee.

9. Treatment of Surpluses

Any surplus generated from CSR projects undertaken by us will be tracked and channelized into our CSR corpus. These funds will be further used in development of the CSR projects and will not be added to the normal business profits.

AIPL